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FOR IMMEDIATE RELEASE

BANKRATE ADDED TO THE RUSSELL 3000 & RUSSELL 2000 INDICES

NEW YORK, NY- July 9, 2003 – Bankrate, Inc. (NASDAQ: RATE), the Internet's leading consumer banking marketplace, announced today that its stock has been added to the Russell 3000 Index and the Russell 2000 Index.

Commenting on its addition to the Russell indices, President and CEO Elisabeth DeMarse said, "With our inclusion in the Russell 3000, Bankrate is now part of a major larger cap index. The addition of our stock to both indices reflects Bankrate's increasing market valuation, strong financial performance and our national leadership in online personal finance information and advice."

The Russell 3000 Index measures the performance of the 3,000 largest U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. equity market. The widely used Russell 2000 Index measures the performance of the 2,000 smallest companies in the Russell 3000.

About Bankrate, Inc.

Bankrate, Inc. (NASDAQ:RATE) owns and operates Bankrate.com, the Internet's leading consumer banking marketplace. Bankrate.com averages 4 million unique visitors per month, according to comScore Media Metrix, which ranks Bankrate.com first in unique visitors in the "Financial information and advice" category. Bankrate.com reviews more than 4,800 financial institutions in more than 170 markets in 50 states. Bankrate.com is a destination site of personal finance channels, including banking, investing, taxes and small business finance. It is the leading aggregator of more than 190 financial products, including mortgages, credit cards, new and used auto loans, money market accounts and CDs, checking and ATM fees, home equity loans and online banking fees. Bankrate.com provides financial applications and information to a network of more than 80 partners, including Yahoo! (NASDAQ: YHOO), America Online (NYSE: AOL), The Wall Street Journal (NYSE: DJ) and The New York Times (NYSE: NYT). Bankrate.com's information is also distributed through more than 100 national and state publications.

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