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**FOR IMMEDIATE RELEASE**

## **Bankrate Files Registration Statement for Previously Announced Stock Purchase By Institutions**

**NEW YORK, NY – December 10, 2003 – Bankrate, Inc. (NASDAQ: RATE)**, the Internet's leading consumer banking marketplace, announced today that on December 8, 2003 it filed a shelf registration statement with the Securities and Exchange Commission pertaining to the previously announced purchase of 650,000 shares of the Company's outstanding stock by Federated Kaufmann Fund and Straus Asset Management.

The registration statement covers only shares previously held by Peter C. Morse, Chairman of Bankrate, who remains the Company's principal shareholder, and does not involve the issuance of new shares nor does it create any dilution to existing shareholders. The registration statement has not yet become effective.

### **About Bankrate, Inc.**

Bankrate, Inc. (NASDAQ:RATE) owns and operates Bankrate.com, the Internet's leading consumer banking marketplace. Bankrate.com averages 4 million unique visitors per month, according to comScore Media Metrix, which ranks Bankrate.com first in unique visitors in the "Financial information and advice" category. Bankrate.com reviews more than 4,800 financial institutions in more than 180 markets in 50 states. Bankrate.com is a destination site of personal finance channels, including banking, investing, taxes and small business finance. It is the leading aggregator of more than 190 financial products, including mortgages, credit cards, new and used auto loans, money market accounts and CDs, checking and ATM fees, home equity loans and online banking fees. Bankrate.com provides financial applications and information to a network of more than 80 partners, including Yahoo! (NASDAQ: YHOO), America Online (NYSE: AOL), The Wall Street Journal (NYSE: DJ) and The New York Times (NYSE: NYT). Bankrate.com's information is also distributed through more than 100 national and state publications. The Company's stock is included in the Russell 3000 Index and the Russell 2000 index.