



37% Have a Side Hustle

Men, Millennials and Republicans Most Likely

NEW YORK – June 25, 2018 – Nearly four in 10 Americans (37%) have a side hustle, according to a new Bankrate.com report. This includes more than half of millennials. The most popular side jobs are home repair/landscaping, online sales, crafts and childcare. Click here for more information:

<https://www.bankrate.com/personal-finance/smart-money/side-hustles-survey-june-2018/>

59% of those who earn money on the side primarily do it for more disposable income; 38% say it's so they can meet their regular living expenses. About 3 in 4 who pull in extra cash do it at least monthly.

The median side hustler earns \$200 per month and the average is \$686. Among those who side hustle at least once a month, the median goes up to \$300 and the average rises to \$836.

“Many surveys suggest that Americans are making poor financial decisions, so the fact that many people have a side hustle is refreshing,” says Amanda Dixon, a Bankrate.com analyst. “Having more than one source of income is a smart move and having a side gig is a great way to boost your savings and meet other financial goals.”

Republicans are eight percentage points more likely than Democrats to have a secondary source of income. And men are seven percentage points more likely than women to earn extra money away from their primary job.

The gender pay gap applies to side hustles, too. Men earn an average of \$989 from their ancillary gigs, almost three times the \$361 that women earn.

This study was conducted for Bankrate via landline and cell phone by SSRS on its Omnibus survey platform. Interviews were conducted from June 6-10, 2018 among a sample of 1,006 respondents. The margin of error for total respondents is +/- 3.68% at the 95% confidence level. SSRS Omnibus is a national, weekly, dual-frame bilingual telephone survey. All SSRS Omnibus data are weighted to represent the target population.

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