



Top Checking Account Sign-Up Bonuses Available Right Now

Bonus Offers as High as \$400

NEW YORK – July 13, 2016 – Banks are offering substantial checking account sign-up bonuses to attract new customers, according to new research from Bankrate.com (NYSE: RATE). Banks located in the 10 largest U.S. markets are offering their customers between \$50 and \$400 in cash for opening a new checking account. For more information on the study, go to:

<http://www.bankrate.com/finance/checking/checking-account-bonus.aspx>

“Consumers can certainly benefit from taking advantage of a sign-up bonus,” said Claes Bell, data analyst at Bankrate.com. “However, promotions come and go, so it's important for consumers to act quickly if they see an offer that's desirable,” Mr. Bell added.

Bonuses offered by banks range from a \$10 iTunes gift card at BBVA Compass in Dallas to \$400 in three of Citibank's top markets. Some of the most lucrative sign-up bonuses include:

<u>Bonus</u>	<u>Bank</u>	<u>Market(s)</u>
\$400	Citibank	New York, San Francisco, Washington, D.C.
\$350	First Republic Bank	San Francisco
\$300	PNC	Detroit, Philadelphia, Washington, D.C.
\$200	BMO Harris	Chicago
\$200	Fifth Third Bank	Chicago, Detroit
\$200	SunTrust	Washington, D.C.
\$200	Capital One Bank	New York, Washington, D.C.

“Although these offers are tempting, consumers need to be mindful of the fine print. Sign-up bonuses often have several conditions that must be met and include wait times before receiving any cash,” Mr. Bell added.

Requirements to earn sign-up bonuses vary substantially by account. The most common stipulations include online bill payments, direct deposit, and minimum deposits. Many banks also charge a fee if the account is closed within twelve months.

Methodology

Bankrate.com surveyed checking account sign-up bonus promotions currently offered by banks in the 10 largest U.S. markets. Promotional offers are subject to change without notice. The research was conducted in late June and early July 2016.

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