Just 22% of U.S. Workers Expect a Holiday Bonus

Pay Raises Highest on Employees’ Holiday Wish Lists

NEW YORK – December 15, 2015 – Only about a quarter of employed Americans expect to receive a holiday bonus (22%) and just 12% anticipate a pay raise this holiday season, according to a new Bankrate.com (NYSE: RATE) report.

A higher 2016 salary leads workers’ holiday wish lists with 39% of the vote, followed by better health insurance (18%), a better work/life balance (16%), a new job (10%) and more vacation time (9%). Middle-income Americans are the most likely to want a higher paycheck.

Among those who expect a holiday bonus or raise, the most popular way these people plan to use the money is to increase savings (35%). Other responses were to pay down debt (22%), keep up with bills (19%) and buy holiday gifts (17%).

Who’s most likely to receive extra cash from their employer this holiday season?

- Democrats (32%, versus 20% of Republicans)
- Northeasterners (35%, compared with 27% of Midwesterners, 22% of Southerners and 22% of Westerners)
- Men (29%, against 22% of women)

“Most American workers don’t expect Santa to deliver a higher paycheck in their Christmas stocking, which is in keeping with the slow wage growth we’ve observed over the past several years,” according to Bankrate.com analyst Mike Cetera. “Most employers have been feeling rather Scrooge-like ever since the Great Recession. It doesn’t seem like that’s going to change anytime soon.”

The survey was conducted by Princeton Survey Research Associates International (PSRAI) and can be seen in its entirety here:


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