

Beginning your budget

You've watched our video course, and now we're here to help you keep going. Budgeting can be easy. Here, we'll show you.

The 50/30/20 approach simplifies your budget into percentage breakdowns:



Monthly income: _____

50% essentials = _____	30% wants = _____	20% savings = _____
Housing: \$ _____	Dining out: \$ _____	Emergency fund: \$ _____
Groceries: \$ _____	Concerts: \$ _____	Roth IRA: \$ _____
Transportation: \$ _____	Movies: \$ _____	401k: \$ _____
Insurance: \$ _____	Other: \$ _____	Savings: \$ _____
Loan payments: \$ _____	Other: \$ _____	CDs: \$ _____
Other: \$ _____	Other: \$ _____	Other: \$ _____

With a zero-based budget, every dollar you earn goes toward a specific purpose.

Everything from gas and groceries to rent and car payments are accounted for in a zero-based budget. These expenses add up to your exact monthly income, leaving zero dollars leftover.

