

2010 CLOSING COSTS SURVEY

THE **MOST** AND **LEAST** EXPENSIVE STATES

NEW YORK AND TEXAS REMAIN THE MOST EXPENSIVE STATES FOR CLOSING COSTS, ACCORDING TO BANKRATE.COM'S ANNUAL MORTGAGE FEE SURVEY. ARKANSAS WAS THE LEAST EXPENSIVE STATE IN THIS YEAR'S CLOSING COSTS SURVEY, FOLLOWED BY NORTH CAROLINA.

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IN FOUR OF THE PAST FIVE YEARS, NEW YORK AND TEXAS HAVE OCCUPIED THE TWO TOP SPOTS.

#1

NEW YORK
\$5,623

36.6%

ON AVERAGE, THE ORIGINATION AND THIRD-PARTY FEES ON A \$200,000 PURCHASE MORTGAGE ADDED UP TO \$3,741 IN THIS YEAR'S SURVEY, A 36.6 PERCENT INCREASE OVER LAST YEAR'S AVERAGE OF \$2,739.

ARKANSAS

ARKANSAS WAS THE LEAST EXPENSIVE STATE IN THIS YEAR'S CLOSING COSTS SURVEY AT

\$3,007

FEES CHARGED DIRECTLY BY LENDERS WENT UP 2.5 PERCENT, WHILE FEES CHARGED BY THIRD PARTIES -- FOR THINGS SUCH AS APPRAISALS AND TITLE INSURANCE -- ROSE 6.2 PERCENT.

MOST EXPENSIVE

LEAST EXPENSIVE

1. NEW YORK \$5,623
2. TEXAS \$4,708
3. UTAH \$4,605
4. CALIFORNIA
 - SAN FRAN. \$4,566
 - LOS ANGELES \$4,406
5. ALASKA \$4,327

1. ARKANSAS \$3,007
2. N. CAROLINA \$3,255
3. IOWA \$3,261
4. MONTANA \$3,298
5. WISCONSIN \$3,303