

2006 closing costs survey

South Dakota

| Item | Your lender | S. Dakota average | U.S. average |
|---|-------------|-------------------|----------------|
| Origination fees | | | |
| Loan amount | | \$200,000 | \$200,000 |
| Points (\$) | | \$1,030 | \$1,043 |
| Application fee | | \$263 | \$250 |
| Commitment fee | | NA | \$371 |
| Document preparation | | \$309 | \$291 |
| Mortgage broker, origination or lender fees | | \$737 | \$779 |
| Processing | | \$358 | \$386 |
| Tax service | | \$69 | \$67 |
| Underwriting | | \$285 | \$201 |
| Wire transfer | | \$15 | \$16 |
| | | | |
| Title and closing fees | | | |
| Appraisal | | \$343 | \$343 |
| Attorney, closing or settlement fee | | \$274 | \$362 |
| Credit report | | \$21 | \$22 |
| Flood certification | | \$14 | \$14 |
| Pest and other inspection | | \$50 | \$60 |
| Postage / courier | | \$32 | \$35 |
| Survey | | \$68 | \$144 |
| Title insurance | | \$477 | \$663 |
| Title work: Title search, plat drawing, name search, endorsements | | \$143 | \$196 |
| | | | |
| Total average fees | | \$2,817 | \$3,024 |

NOTE: Not every lender charges for every item. The averages shown are for those that do charge for the item. This chart omits taxes and government fees such as documentary stamps, which can vary between cities and counties. It also omits escrow and prepaid items, which will vary by what day in the month and what month in the year you have your closing.

Source: Bankrate.com research